

Message Text

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15

ORIGIN TRSE-00

INFO OCT-01 ARA-06 ISO-00 L-02 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 CIEP-01 OMB-01 IO-10 STR-04 /060 R

TX-387

DRAFTED BY TREAS:FLEVY:CU

APPROVED BY EB/IFD/ODF:RSGELBARD

TREAS:BZINMAN

AID/LA/MRSD:PLANSDALE(SUBS)

----- 070215

R 161542Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

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E.O. 11652: N/A

TAGS: EFIN, VE

SUBJECT: VENEZUELAN ACCESS TO FSO LOANS

REF: CARACAS 4793

1. THE VENEZUELAN GOVERNMENT (MINISTER HURTADO) HAS ASSURED US THAT IT HAS NO INTENTION OF SEEKING FSO LOANS. WE THEREFORE ANTICIPATE NO DISAGREEMENT WITH THE GOV. IT MAY, HOWEVER, BECOME AN ISSUE WITH OTHER COUNTRIES IN THE CATEGORY A GROUP.

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2. AS A TECHNICAL LEGAL MATTER, VENEZUELA ENJOYS THE RIGHT OF IDB MEMBERSHIP TO APPLY FOR CONCESSIONAL LOANS FROM THE

FSO. AS A MATTER OF POLICY, HOWEVER, THE USG BELIEVES THAT
THE LIMITED CONCESSIONAL FUNDS SHOULD BE RESERVED FOR THE
POORER MEMBER COUNTRIES AND THAT THEREFORE THE CATEGORY A
COUNTRIES -- WHICH ALSO INCLUDE ARGENTINA, BRAZIL, AND
MEXICO -- SHOULD NOT BORROW FROM THE FSO BEYOND THE CURRENT
YEAR. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
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Disposition Reason:
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Drafter: FLEVY:CU
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Margaret P. Grafeld
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To: CARACAS
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